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Crescendo Partners to Tap Market for Canada's EnviroResolutions

By Gillian Tan

Australia's Crescendo Partners has been appointed to assist in a capital raising for Vancouver-based technology solutions provider EnviroResolutions Inc.

The company and related entities will fold into an already listed Over-The-Counter Bulletin Board shell company later this month.

EnviroResolutions is seeking to raise an additional US\$5 million, Crescendo Partners Director Paul Shmukler told Deal Journal Australia.

The group owns a technology that is patented across 127 countries until 2030, ENVI-Clean. It says the technology is the most efficient single system emissions cleaning technology available for use in a market with an indicative size of up to US\$1 billion.



EnviroResolutions says its products remove hazardous air pollutants such as sulfur dioxide and greenhouse gases produced when coal, municipal solid waste and diesel, among other fuels, are burnt.

ENVI-Clean's cost of around US\$90 a kilowatt is more than five times lower than comparable systems, the company says. It intends to initially target contract sizes below US\$50 million with a view to tackle larger projects in the medium term.

EnviroResolutions' existing investors include Australian Fund Managers' Hall of Fame member Chris Cuffe, who is a former chief executive of asset managers Colonial First State Investments and Challenger and current chairman of UniSuper.

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